

Toronto Railway Club Scholarship Fund

Objective:

To establish an internally managed Scholarship Fund in the name of the Toronto Railway Club to be known as the Toronto Railway Club Scholarship Fund.

Purpose of Fund: school year.

To provide monetary assistance to one or more students in a given

To promote the rail industry by providing assistance to students focused on pursuing a rail road career.

Such student(s) will be engaged in an educational pursuit involving direct application of their chosen discipline to the railway industry.

Eligibility:

The scholarship is open to full-time students undertaking a undergraduate University Degree or College Diploma in a discipline that will ultimately benefit the rail industry. Such applicant must be:

- A member of the Toronto Railway Club in good standing for two or more consecutive years; or
- A family member of a member of the Toronto Railway Club in good standing for two or more consecutive years

Exclusions:

The Scholarship Fund is NOT open to the following individuals and their family members:

- Members of the Executive from the current and previous year
- Past Presidents for a period of two years following their presidency
- Members of the Board of Directors
- Members of the Scholarship Committee



Criteria:

The Scholarship Committee shall review and grade all applications for scholarship award. Grading will be accomplished under the following guidelines with committee discretion:

- All scholarships shall be awarded for one (1) scholastic year
- All Applicants must be registered full-time and in good standing in a recognized educational institute
- Recognized educational institutes in Ontario will be listed on www.ontariocolleges.ca for Ontario colleges and www.ouac.ca for Ontario Universities. Institutions beyond Ontario will be recognized in similar fashion.
- Students must meet the prescribed eligibility requirements
- Students must supply three references whose contact particulars are to be provided (email and phone number); these references should be accessible and may expect to be contacted

Process:

The Scholarship Committee shall apply the following process and schedule, unless conditions exist that require a change, to ensure the Objective and Purpose of the Scholarship Fund are attained.

The Toronto Railway Club website will provide all pertinent information regarding the Scholarship Fund.

The Scholarship Committee will meet within one month, following the Annual General Meeting.

The Scholarship Committee will ensure the Toronto Railway Club website is displaying the current information. The number and value of the scholarship awards will be announced on an annual basis to ensure that all applicants are aware and that transparency and award fairness prevail.

The value of the scholarship award is dependent on number of eligible applicants with the maximum scholarship amount to be awarded per recipient capped at \$2,000.

Applicants will use the prescribed forms, as found on the Toronto Railway Club website. Applicants will submit their application prior to April 30th of any given year.

All applicants must ensure completeness. The Scholarship Committee will not seek missing documentation.

The Scholarship Committee may seek clarification of any application as it sees fit.



The Scholarship Committee will endeavour to review, grade and prepare to award scholarships by June 30th of the given year of the application.

Only Applicants who will be engaged in an educational pursuit involving direct application of their chosen discipline to the railway industry will be eligible for a scholarship.

Scholarship applicants will receive notification no later than July 30th of the given year. Only those students receiving the award will be notified, all others must rely on the date of notification. Scholarship funds will be made directly to the student awarded the scholarship.

Students receiving the award may be required to attend a Toronto Railway Club meeting or function in recognition of their award.